

## Budget Information for Cameron Estates CSD

### Revenues

- **Property Taxes** (our share of a parcel's property tax as determined by the County) aka Ad valorem taxes and this a tax based on the assessed value of real estate or personal property. These revenues are in our District's line items 100, 110, 120, 130, 140, 150, 360, 400, 820
- **Direct Assessment Special Tax** (voter approved special tax assessment) and this is the direct charge on the tax rolls of \$595 per parcel per year.
- **Road Permit Privileges** we receive \$2000 per year each from EID and a cell tower company so that they can access our roads for their utility needs.
- **Miscellaneous** this is the money we receive from the sale of remote clickers and also any other reimbursement from another source such as insurance company, resident damages or donations, reimbursement for attorney fees from an agency or person. This is anything not taxes and so there is no other category that can be used.

### Expenditures

- **Salary** for our one employee staff and includes our share of OASDI (Social Security) and Medicare taxes and Worker's Compensation Insurance
- **Operating Expenses** this is all expenses needed to run the district such as PGE, phone & communications, insurance, office equipment, printing serves, postage, website maintenance, Director fees, publications, legal notices, computer, software license, and other miscellaneous expenses. Road work or construction is NOT in this category.
- **Professional Services** this is for legal counsel, memberships CSDA, consultants, CPA audit, El Dorado County agency fees, staff development (classes)
- **Road Expenditures** all road construction work including gates, weed spraying, tree trimming, maintenance, handyman work, and road signs
- **Appropriation for Contingencies** this is potential expenditures not anticipated or expenditures that might be higher than budgeted. Under GAAP (generally accepted account principles), a contingent liability is defined as any potential future loss that depends on a "triggering event" to turn into an actual expense. Any of this not used in a fiscal year is transferred to the next fiscal year budget (reserves)

Any monies not used is transferred to the next FY --this is the Fund Balance (Equity in Pooled Cash) shown at the end of the FY June 30 and shown at the beginning of the next FY July 1.